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Wayne Bank Now Co-Owned by Employees and Founding Boyd Family

FOR IMMEDIATE RELEASE

[October 1st, 2025 - Richmond, Indiana] – Wayne Bank has announced that it is now partially employee-owned through a new Employee Stock Ownership Plan (ESOP). Employees now join the founding Boyd family as co-owners of the 143-year-old community bank. This unique partnership preserves the Bank's proud heritage while giving employees a direct stake in its success.

"Our employees and the Boyd family share the same commitment to our customers and community," said Mike Gaddis, President and CEO. "This ownership structure ensures Wayne Bank remains strong, independent, and locally focused for generations to come."

Founded in 1882, Wayne Bank continues to serve Wayne County and surrounding areas with personal service, local decision-making, and a deep investment in community growth.

Wayne Bank's mission is to promote the prosperity of our communities by delivering exceptional financial services tailored to the needs of individuals, families, and businesses.

To learn more about Wayne Bank, visit www.waynebankonline.com

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