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Wayne Bank Appoints Miles and Ballenger to Board of Directors

FOR IMMEDIATE RELEASE

[March 14th, 2022 - Cambridge City, Indiana] - Wayne Bank is pleased to announce the addition of two new members to its Board of Directors. Carrie Miles and Brian Ballenger, who were appointed to the board in February 2022, bring with them years of professional experience as well as a long history of serving Wayne County residents. Miles currently serves as the CEO of the Neighborhood Health Center, a nonprofit community health center providing primary care and mental health services to citizens in Wayne and Union Counties.

"I was born and raised in Cambridge City and still call it home," Miles said. "I have worked in various healthcare roles for over 25 years, and now look forward to serving on the board at Wayne Bank. Community banks are so important to the financial health of small businesses and organizations - they play a vital role in supporting the communities they serve. This said, I am excited to support Wayne Bank's mission and to ensure this community bank continues to grow and thrive."

In addition, Brian Ballenger, CEO of Whisenhunt Construction, has taken on the role of board member.

"My wife and I are lifelong residents of Wayne County and have called Western Wayne our home for the past 20 years," states Ballenger. "We have raised three daughters here, built a construction company, and co-founded a non-profit (Brighter Path, Inc). I look forward to joining the Board Directorate to serve the financial needs of the customers who enjoy the relationship that Wayne Bank offers as a community partner."

Both Miles and Ballenger are involved in other community organizations. Miles serves on the board for Western Wayne Dollars for Scholars as well as Whitewater Community Television. Ballenger sits on the board for Brighter Path, Inc and the Wayne County Area Chamber of Commerce where he currently serves as board chair. Ballenger also sits on advisory committees for Richmond Area Career Center and the Ivy Tech Trades Program.

Wayne Bank's President and CEO, Mike Gaddis, will continue to provide a strategic continuation of the bank's commitment to employees, customers, and community.

Chairman of the Board Eric VanVleet says, "Carrie and Brian bring with them valuable knowledge in finance, governance, business development, performance management, and more – their involvement with the board will be invaluable and will help to ensure that the four geographic corners of Wayne County are well represented."

Alongside their professional aptitudes, Miles and Ballenger share an admiration of the bank's long-standing history in the area.

Miles shares, "I can remember Mr. Hernly Boyd (4^{th} generation family owner) driving by my childhood home on Germantown Road where my parents still reside. Wayne Bank's rich history in the area is one I'm proud to be part of."

Wayne Bank was founded in 1882 - this year marks the bank's 140th anniversary. To commemorate this milestone, the bank plans to announce some celebratory events and promotions in coming months – watch the bank's website and social media pages for more information.

To learn more about Wayne Bank, visit <u>www.waynebankonline.com</u>